

Metropolitan water district of Provo

Board of directors meeting

Monday, December 14, 2015 at 12:00 noon

Minutes

In attendance

Board members: Dan Johnson, Dennis Weir, Greg Hudnall, Bart Simons, Wood Miller

Manager: Merril Bingham

Sara Hubbs

Municipal Council: Gary Winterton

Item 1 – Minutes from previous meeting

The minutes from the September 23, 2015 meeting were reviewed. Motion for approval was made by Dennis Weir and seconded by Wood Miller. Voting was unanimous.

Item 2. Financial Report

Sara led a discussion on the budget information. Questions were asked regarding how much information we need. State has a requirement and Sara will check. Bank statements and p-card transactions need to be checked regularly. Dan mentioned what is most useful to him is knowing what revenue came in and its source, how much we spent and what we have left, all compared to the budget/plan. (Budget to Actual) Merril also wanted to track the PTIF on a regular basis. It has also been useful to see actual expenses for the last few years to compare against. The \$1.2 million we gave to Provo will necessitate a full audit for this year. A motion to accept the budget information was made by Bart Simons for approval and seconded by Wood Miller?

Item 3. Update on Big Springs development project.

Bart reported that all 7 of the springs are mostly constructed and the pipe is laid down to the park. They would not have been able to complete this for 1 to 2 years

without the \$1.2 million from metro. Its not completely tied in yet. The line between Thomas Springs and where it ties into the chlorinator needs to be addressed for leaks. He expects to be taking water out by early summer. Also reported there has already been some vandalism on a couple of the boxes.

Item 4. Water Lease agreement with Provo City

It is in the attorneys office. A revised copy should be to Merrill by the first of the year that will set the terms the board agreed on for the cost to Provo and Provo will have a fixed amount to budget for.

Item 5. Hamblin water Rights Status.

Metro received a letter from the State regarding adjudication that included these rights that Metro purchased from Hamblin. Merrill wrote back saying we agree with what the state says is our claim to about 256 AF. We are protected under a non-use application that was passed in bill 51 as long as we can show what we want to do with it. Provo has first right to it. Bart asked about Provo using it and mentioned possibly using some of it for the parks that are presently taking water out of the Provo river. Merrill again said that Provo has first call for it. Because it is not being used right now he will do some checking to see if anyone is interested in leasing it. He feels it is worth between \$35 and \$45 an AF. Merrill and Bart also discussed the fact that this is not part of the Master plan and if leased to anyone other than Provo, Provo would still be the beneficiary of any funds that came in. If a lease agreement is made with another entity, it would have to be clear that Provo will always have first right to it.

Item 6. Annual Audit

Sara reported that the audit is complete and there were no budget findings. Randy will have the report by the end of the year and Sara will send it up to the State.

Item 7. Other items

Merril reminded us about board training that was talked about with us a few months ago. He checked with the attorneys office and found out that the Mayor was setting up a meeting for training of all city board members. He thought that it was going to be in January.

Next Meeting: Monday March 21, 2016